Certification by the CEO to the Council

Council Name:	TIWI ISLANDS REGIONAL COUNCIL
Reporting Period:	July 2025

That, to the best of the CEO's knowledge, information and belief:
(1) The internal controls implemented by the council are appropriate; and
(2) The council's financial report best reflects the financial affairs of the council.

CEO Signed

Date Signed 12/8/2025

Note: *The monthly financial report to council must either be accompanied by a written certification by the CEO to the council, as set out above, or the CEO is to provide written reasons for not providing the certification. (Regulation 17(5) of the General Regulations)*

Table 1.1 Monthly Income and Expenditure Statement_ July 2025

Particulars	YTD Actuals $	YTD Budget $	YTD Variance $	Full Year Budget $
OPERATING INCOME				
Rates	-	261,443	(261,443)	3,137,312
Charges	-	64,099	(64,099)	769,184
Fees and Charges	85,985	112,831	(26,846)	1,353,972
Operating Grants and Subsidies	343,140	836,393	(493,253)	10,036,718
Interest / Investment Income	6,795	11,667	(4,872)	140,000
Commercial and Other Income	101,915	80,024	21,891	960,288
TOTAL OPERATING INCOME	**537,835**	**1,366,456**	**(828,622)**	**16,397,474**
OPERATING EXPENDITURE				
Employee Expenses	473,979	630,153	(156,174)	7,561,836
Materials and Contracts	184,210	375,515	(191,305)	4,506,181
Elected Member Allowances	29,815	35,250	(5,435)	422,998
Elected Member Expenses	4,207	11,083	(6,877)	133,000
Council Committee & LA Allowances	5,327	3,500	1,827	42,000
Council Committee & LA Expenses	707	1,467	(760)	17,600
Depreciation, Amortisation and Impairment	152,373	185,125	(32,752)	2,221,505
Interest Expenses	-	9,258	(9,258)	111,090
Other Expenses	105,019	179,275	(74,256)	2,151,300
TOTAL OPERATING EXPENDITURE	**955,636**	**1,430,626**	**(474,990)**	**17,167,510**
	-			
OPERATING SURPLUS / (DEFICIT)	**(417,801)**	**(64,170)**	**(353,632)**	**(770,036)**
Less : Capital Expenditure	47,500	119,702	(72,202)	1,436,428
Less :Borrowing Repayments Principal			-	10,000
Add :Depreciation, Amortisation	152,373	185,125	(32,752)	2,221,505
Net Cash Surplus/(Deficit)	**(312,928)**	**1,253**	**(314,182)**	**5,041**
Capital Grants Income	-	-	-	
Total Surplus/(Deficit)	**(312,928)**	**1,253**	**(314,182)**	**5,041**

Table 1.1 A - Monthly Variance Analysis Statement_ July 2025

Particulars	YTD Actuals $	YTD Budget $	YTD Variance $	Full Year Revised Budget $	Variance %		Remarks
OPERATING INCOME							
Rates	-	261,443	(261,443)	3,137,312	-100%		TIRC has initiated Rates & Charges processing for FY 2025-26.
Charges	-	64,099	(64,099)	769,184	-100%		
Fees and Charges	85,985	112,831	(26,846)	1,353,972	-24%		
Operating Grants and Subsidies	343,140	836,393	(493,253)	10,036,718	-59%		
Interest / Investment Income	6,795	11,667	(4,872)	140,000	-42%		
Commercial and Other Income	101,915	80,024	21,891	960,288	27%		
TOTAL OPERATING INCOME	**537,835**	**1,366,456**	**(828,622)**	**16,397,474**			
OPERATING EXPENDITURE							
Employee Expenses	473,979	630,153	(156,174)	7,561,836	-25%		Actual Wages remains lower compared to projections due to vaccant positions in Tied Funding Programs .
Materials and Contracts	184,210	375,515	(191,305)	4,506,181	-51%		Actual Wages remains lower compared to projections due to unspent expenses in Tied Funding Programs .
Elected Member Allowances	29,815	35,250	(5,435)	422,998	-22%		Total Expenses remain in line with the budget projections for ytd July 2025.
Elected Member Expenses	4,207	11,083	(6,877)	133,000			
Council Committee & LA Allowances	5,327	3,500	1,827	42,000			
Council Committee & LA Expenses	707	1,467	(760)	17,600			
Depreciation, Amortisation and Impairment	185,125	185,125	-	2,221,505	NA		Provisional Depreciation July 25
Interest Expenses	-	9,258	(9,258)	111,090	NA		Lease Amortization for FY 25-26.
Other Expenses	105,019	179,275	(74,256)	2,151,300	-41%		Provisional Insurance-July 25
TOTAL OPERATING EXPENDITURE	**988,388**	**1,430,626**	**(442,238)**	**17,167,510**			
OPERATING SURPLUS / DEFICIT	**(450,554)**	**(64,170)**	**(386,384)**	**(770,036)**			
Less Capital Expenditure	47,500	119,702	(72,202)	1,436,428			As per Table 2.1 Capital Expenditure &Funding
Less :Borrowing Repayments Principal	-	-	-	10,000			
Add :Depreciation, Amortisation	152,373	185,125	(32,752)	2,221,505			
Net Cash Surplus/(Deficit)	**(345,681)**	**1,253**	**(346,934)**	**5,041**			
Add :- Grants Carried Forward				-			
Total Surplus	**(345,681)**	**1,253**	**(346,934)**	**5,041**			

Table 1.2 Monthly Operating Position - July 2025

Particulars	YTD Actuals $	YTD Budget $	YTD Variance $	Annual Budget Revised $
BUDGETED OPERATING SURPLUS / DEFICIT	(417,801)	(64,170)	(353,632)	(770,036)
***Remove* NON-CASH ITEMS**				
Less Non-Cash Income	-	-	-	-
Add Back Non-Cash Expenses	152,373	185,125	(32,752)	2,221,505
TOTAL NON-CASH ITEMS	**152,373**	**185,125**	**(32,752)**	**2,221,505**
***Less* ADDITIONAL OUTFLOWS**				
Capital Expenditure	47,500	119,702	(72,202)	1,436,428
Borrowing Repayments (Principal Only)	-	-	-	10,000
Transfer to Reserves				
Other Outflows			-	
TOTAL ADDITIONAL OUTFLOWS	**(47,500)**	**(119,702)**	**72,202**	**(1,446,428)**
***Add* ADDITIONAL INFLOWS**				
Capital Grants Income	-			-
Prior Year Carry Forward Tied Funding	-	-	-	-
Other Inflow of Funds	-	-	-	-
Transfers from Reserves	-	-	-	-
TOTAL ADDITIONAL INFLOWS	**-**	**-**	**-**	**-**
NET BUDGETED OPERATING SURPLUS / DEFICIT	**(312,928)**	**1,253**	**(314,182)**	**5,041**

Table 2.1 Capital Expenditure (Part A) and Funding (Part B)- July 2025
By class of infrastructure, property, plant and equipment

CAPITAL EXPENDITURE (Part A) *	Opening WIP	YTD Actuals $	YTD Budget * $	YTD Variance $	Annual Budget Revised $
Milikapiti Water Park -Barbeque Play Area (1478)	25,044	-	-	-	Not Applicable
Multi Purpose Hall Wurrumiyanga (1764)	94,747	-	-	-	Not Applicable
Milikapiti Oval Stage 2 (1645)	30,479	-	-	-	Not Applicable
Milikapiti Water Play Area (1761+1762)	357,045	-	-	-	Not Applicable
Master Plan – Sports and Rec-Wurrumiyanga (1478)	42,242	-	-		Not Applicable
Infrastructure	**549,557**	**0**	**0**	**-**	
HHIP Stage 2 -25% Deposit (1682)	45,455	-	-		Not Applicable
Community solar Paru Project - 25% Deposit (1685)	61,775	-	-		Not Applicable
Land Clearning Site(1687)	-	47,500	47,500	-	Not Applicable
Plant and Equipment	**107,230**	**47,500**	**47,500**	**-**	
Motor Vehicle	**0**	**0**	**0**	**0**	
Overall Untied Budgeted capital expenditure			20,000		240,000
				-	
TOTAL CAPITAL EXPENDITURE :- BY ASSET CLASS *	**656,787**	**47,500**	**67,500**	**(20,000)**	**240,000**

FUNDING SOURCE (Part B) :-	Opening WIP	YTD Actuals $	YTD Budget * $	YTD Variance $	(Annual) Budget
HHIP Stage 2 -25% Deposit (1682)	45,455	-	-	-	
Community Solar Project (1685)	61,775	-	-	-	
Wurrumiyanga Multi Purpose Hall (1764)	94,747	-	-	-	
Milikapiti Oval Stage 2 (1645)	30,479	-	-	-	
Milikapiti Water Play Area (1761)	160,297		-	-	
Milikapiti Water Play Area (1762)	196,747		-		
Land Clearning Site(1687)	0	47,500	47,500	-	
Tied Funding Grants	**589,501**	**47,500**	**47,500**	**0**	
Un Tied Funds	**0**	**0**	**20,000**	**(20,000)**	**240,000**
TOTAL CAPITAL EXPENDITURE :- BY FUNDING TYPE	**589,501**	**47,500**	**67,500**	**(20,000)**	**240,000**
		-		-	- .

Bird's Eye View TIRC_Profit & Loss as YTD July 2025

Income

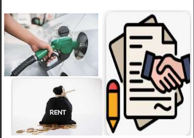
$0.54 M

R	RATES & CHARGES
	$0 M

G	GRANT FUNDING
	$0.34 M

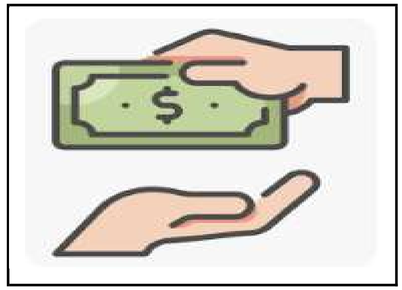
F	FEES & CHARGES
	$0.09 M

I	BANK INTEREST
	$0.01 M



OI	OTHER INCOME
	$0.1 M

Expenses



$0.95 M

M	MATERIAL & CONTRACTS
	$0.18 M

W	WAGES
	$0.47 M

C	GOVERNING BODY
	$0.04 M

OX	OTHER EXPS
	$0.11 M

Y	DEPRECIATION
	$0.15 M

OS	OPERATING SURPLUS
	$-0.41 M

Z	NET CASH SURPLUS
	$-0.31 M

Bird's Eye View TIRC_Balance Sheet as at 31st July 2025

Assets	Liabilities	Equity
		

A	CURRENT ASSETS $3.82 M	CURRENT	D	CURRENT LIABILITIES $3.5 M	X	NET CURRENT ASSETS $0.32 M
B	NON CURRENT ASSETS (NCA) $64.18 M	NON CURRENT	E	NON CURRENT LIABILITIES(NCL) $2.92 M	Y	(NCA -NCL) $61.26 M
C	TOTAL ASSETS $68 M	TOTAL	F	TOTAL LIABILITIES $6.42 M	Z	EQUITY / NET ASSETS $61.59 M

Table 3. Monthly Balance Sheet Report_As of 31st July 2025

Particulars	Sub Total	Year To Date Actuals	Note
ASSETS			
Cash at Bank		**2,843,597**	**(1)**
Tied Funds	2,929,234		
Untied Funds	(85,637)		
Accounts Receivable		**766,825**	
Trade Debtors	138,007		**(2)**
Rates & Charges Debtors	628,819		**(7)**
Other Current Assets		**210,221**	
Prepayments	(33,212)		
Other Current Assets	243,433		
TOTAL CURRENT ASSETS		**3,820,642**	**A**
Property, Plant and Equipment		**62,089,916**	
Buildings Prescribed	52,646,292		
Infrastructure Prescribed	6,131,958		
Plant	1,862,990		
Equipment	178,418		
Motor Vehicles	564,881		
Work in Progress	705,378		
Non-Current Financial Lease Assets		**2,094,403**	
B = TOTAL NON-CURRENT ASSETS		**64,184,319**	**B**
TOTAL ASSETS		**68,004,961**	**C = A + B**
LIABILITIES			
Current Liabilities			
Accounts Payable		38,486	**(3)**
ATO & Payroll Liabilities		75,774	**(3 & 4)**
Current Provisions		1,134,531	**(5)**
Other Current Liabilities		570,996	**(6)**
Unexpected Grant Liabilities		1,681,436	
TOTAL CURRENT LIABILITIES		**3,501,223**	**D**
Non - Current Liabilities			
Non-Current Provisions		230,966	
Non-Current Borrowings		590,001	
Non-Current Financial Lease Liabilities		2,094,084	
TOTAL NON-CURRENT LIABILITIES		**2,915,051**	**E**
TOTAL LIABILITIES		**6,416,274**	**F = D + E**
NET ASSETS		**61,588,688**	**X = C - F**
EQUITY			
Asset Revaluation Reserve		54,409,698	
Asset Replacement Reserve		50,000	
Restricted Reserves		1,280,938	
Accumulated Surplus		5,848,052	
TOTAL EQUITY		**61,588,688**	

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Table 3a . Notes to Monthly Balance Sheet as of 31st July 2025

Continuted

Note 4. Statement of Australian Tax Office (ATO) and Payroll Obligations as of 31st July 2025

Notes	Amount	Progress Remarks
Payroll :-		
Payroll Overdues	-	
Superannuation Liability	75,774	The Council made the most recent superannuation payment of ~$24K on 23rd June 2025, covering liabilities accrued up to 20th June 2025
		As per ATO - Next Quarterly super payment due dates Cut off date is 28th October 2025
ATO :-		
Business Activity Statements - (B.A.S.)		June 2025 - B.A.S. - has been Lodged with ATO on 21st July 2025.
Fringe Benefit Tax - (F.B.T.)		TIRC 2025 FBT Return Status : Complete
		ATO has Finalized FBT Return in July 2025.
Tax Payable Annual Report - (T.P.A.R)		TPAR submission deadline for FY 24-25 is 28th Aug 2025.
Total ATO & Payroll as of 31st July 2025	**75,774**	

Note 5. Current Provisions as of 31st July 2025

Provisions - Purpose	Amount
Annual Leave Entitlements	478,159
Long Service Leave Entitlements	105,282
Doubtful Debts Provision	551,090
Current Provisions as of 31st July 2025	**1,134,531**

Note 6. Other Current Liabilities as of 31st July 2025

Other Current Liabilities - Breakup	Amount
Current Lease Liability As per - AASB16	250,833
Bonds held as a deposit	22,686
Christmas Savings Club	120,525
Misc. Accounts.	176,952
Other Current Liabilities as of 31st July 2025	**570,996**

Note 7. Rates & Charges Debtors as of 31st July 2025

Financial Year	Total Balance	Balance as %
FY 17/18	19,379	3%
FY 18/19	21,664	3%
FY 19/20	39,811	6%
FY 20/21	72,453	12%
FY 21/22	66,961	11%
FY 22/23	145,310	23%
FY 23/24	116,050	18%
FY 24/25	147,192	23%
Rates & Charges Outstanding as of 31st July 2025	**628,819**	**100%**

Table 3a . Notes to Monthly Balance Sheet as of 31st July 2025

Note 1. Details of Cash and Investments Held as of 31st July 2025

Bank Accounts	Total
Operating Account	177,415
Trust Account	893,060
Christmas Saving Account	104,000
NIAA Bank Account	1,618,224
Cash Deposit Account (credit cards)	50,898
Total Bank Balance as of 31st July 2025	**2,843,597**

Note 2. Statement of Trade Debtors as of 31st July 2025

Trade Debtors	Current	Past Due 1 – 30	Past Due 31 – 60	Past Due 61-90	Past Due 90+ Days	Total
Trade Debtors	-	53,195	49,672	225	34,915	**138,007**
Total Trade Debtors	**-**	**53,195**	**49,672**	**225**	**34,915**	**138,007**

Trade Debtors Breakdown	Total Amount	Current	Past Due 1 – 30 Days	Past Due 31 – 60 Days	Past Due 61-90 Days	Past Due 90+ Days	Total %
Department of Logistics and Infrastructure	28,577	21%	0%	0%	0%	0%	21%
Tiwi Islands Training And Employment Board	28,451	1%	0%	19%	0%	0%	21%
Department of Infrastructure, Planning and Logistics	21,130	-1%	0%	0%	0%	16%	15%
ATO - GST	14,369	0%	0%	10%	0%	0%	10%
Tiwi Land Council	9,406	7%	0%	0%	0%	0%	7%
Other Debtors	36,073	11%	0%	7%	0%	9%	26%
Total	**138,007**	39%	0%	36%	0%	25%	100%

-

Note 3. Statement of Trade Creditors as of 31st July 2025

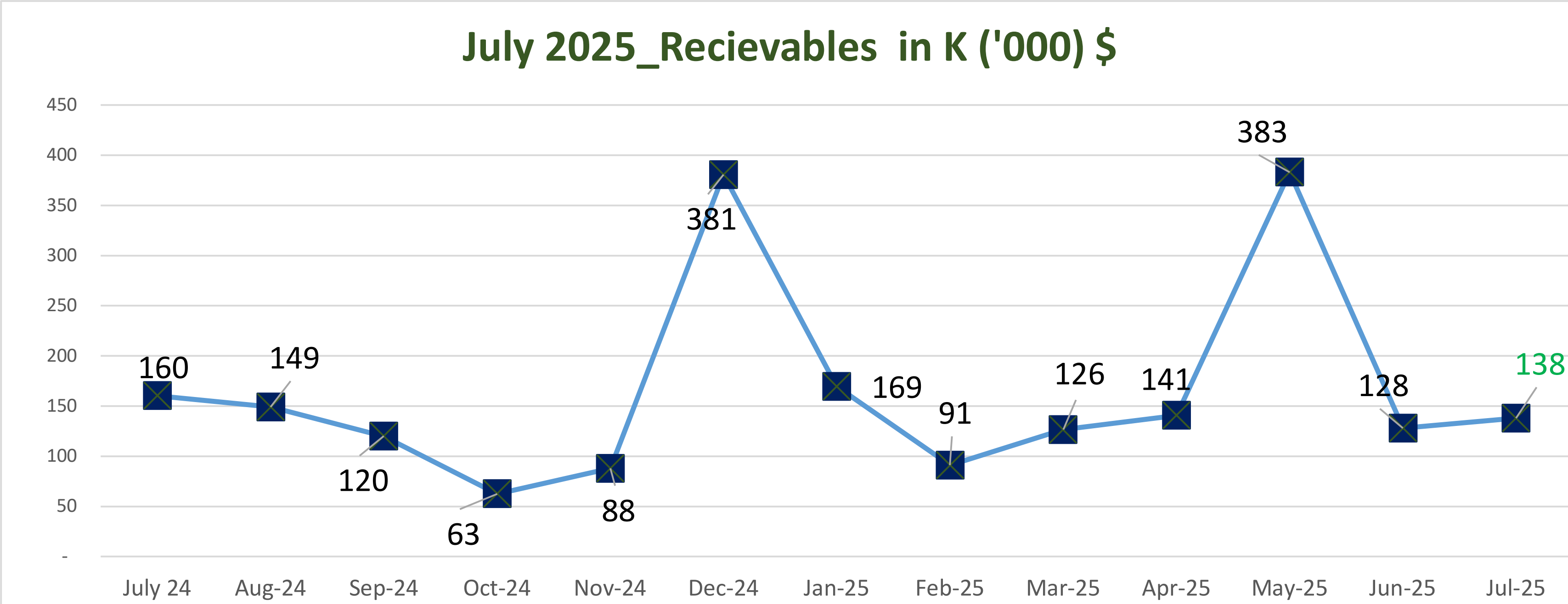
Trade Creditors		Current	Past Due 1 – 30 Days	Past Due 31 – 60	Past Due 61-90 Days	Past Due 90+ Days	Total
PAYG & Super		-	48,957	26,470	-	347	75,774
Trade Creditors			3,744	-	-	34,741	38,486
Total Accounts Payable as of 31st July 2025		**-**	**52,702**	**26,470**	**-**	**35,088**	**114,260**

Table 4. Member and CEO Council Credit Card Transactions for the Period- July 2025

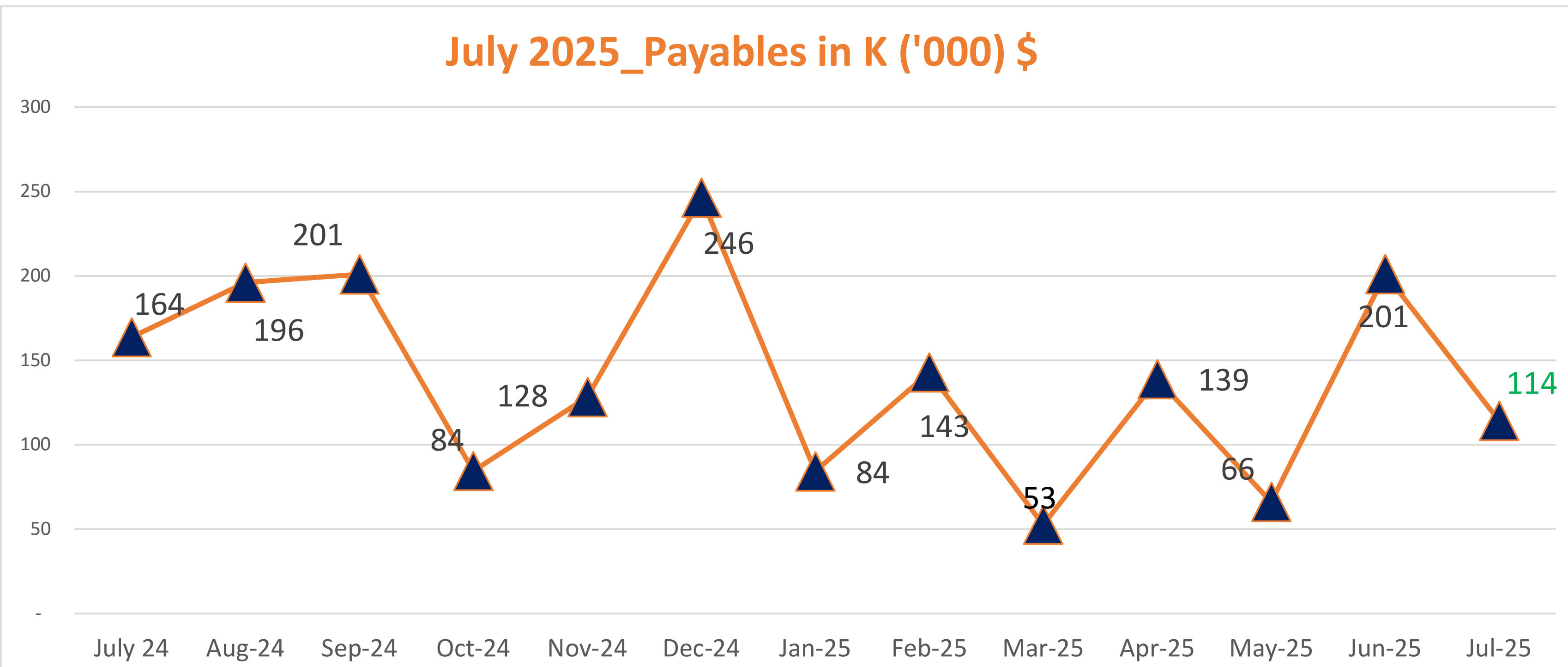
Where a council credit card has been issued to an Elected Member and/or the CEO, a list per cardholder of all credit card transactions in the month is to be published including the name of the supplier, the amount for each transaction and the reason for the transaction.

Cardholder Name: Not reportable

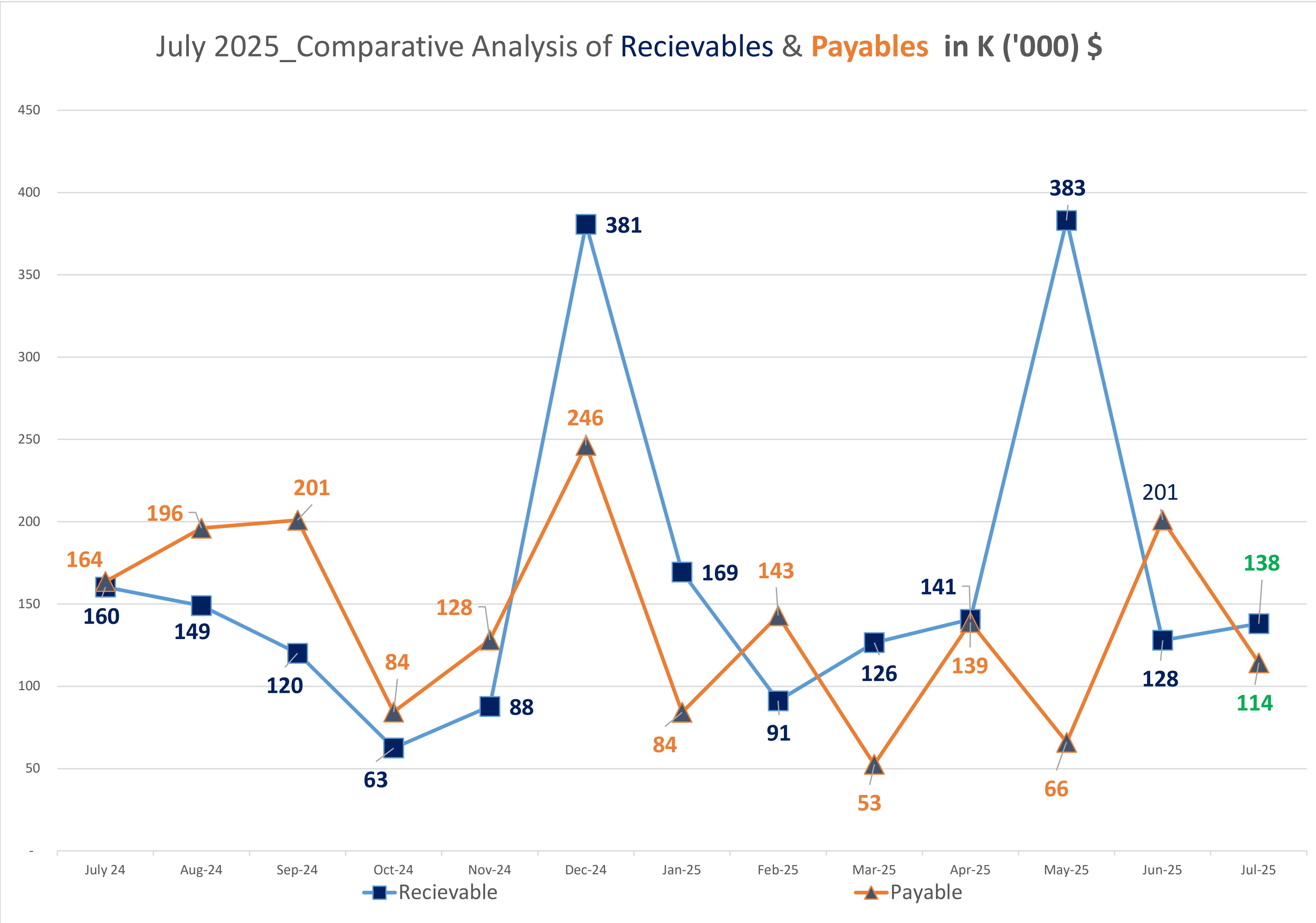
Date	Amount	Supplier's Name	Reason for the Transaction
No Transactions recorded for Member & CEO Credit Card for the Period July 2025.			
Total	-		



July 2025_Recievables in K ('000) $
450
400
350
300
250
200
150
100
50
-
160
149
120
63
88
381
169
91
126
141
383
128
138
July 24
Aug-24
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25



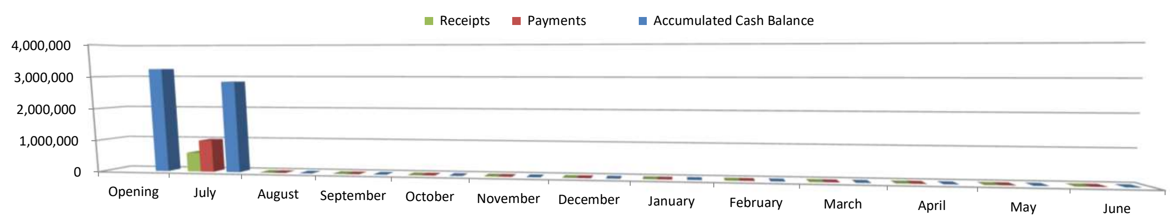
July 2025_Payables in K ('000) $
300
250
200
150
100
50
-
164
196
201
84
128
246
84
143
53
139
66
201
114
July 24
Aug-24
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25


July 2025_Comparative Analysis of Recievables & Payables in K ('000) $
450
400
350
300
250
200
150
100
50
-
July 24
Aug-24
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
164
196
201
84
128
246
84
143
53
139
66
201
114
160
149
120
63
88
381
169
91
126
141
383
128
138
Recievable
Payable

Cash Flow

as at 31 Jul 2025

Description	Opening	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Adj	Closing	YTD	%
Cash Accounts																	
Cash at Bank Operational General	(46,115)	223,529	-	-	-	-	-	-	-	-	-	-	-	-	177,415	223,529	(485%)
Cash at Bank Trust General	1,531,897	(638,836)	-	-	-	-	-	-	-	-	-	-	-	-	893,060	(638,836)	(42%)
PMC Bank ACCOUNT	1,613,786	4,438	-	-	-	-	-	-	-	-	-	-	-	-	1,618,224	4,438	0%
Staff Christmas Savings Account	89,150	14,850	-	-	-	-	-	-	-	-	-	-	-	-	104,000	14,850	17%
Cash on hand Nguiu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Cash Deposit account (Credit cards)	50,898	-	-	-	-	-	-	-	-	-	-	-	-	-	50,898	-	0%
Total Cash Accounts	3,239,616	(396,019)	-	-	-	-	-	-	-	-	-	-	-	-	2,843,597	(396,019)	(12%)
Operating Activities																	
Receipts	-	594,805	-	-	-	-	-	-	-	-	-	-	-	-	594,805	594,805	
Receivables	-	825	-	-	-	-	-	-	-	-	-	-	-	-	825	825	
Income Council Fees and Charges	-	86,199	-	-	-	-	-	-	-	-	-	-	-	-	86,199	86,199	
Income Operating Grants Subsidie	-	343,140	-	-	-	-	-	-	-	-	-	-	-	-	343,140	343,140	
Income Investments	-	6,795	-	-	-	-	-	-	-	-	-	-	-	-	6,795	6,795	
Other Operating Receipts	-	157,846	-	-	-	-	-	-	-	-	-	-	-	-	157,846	157,846	
Payments	-	943,324	-	-	-	-	-	-	-	-	-	-	-	-	943,324	943,324	
Employee Expenses	-	474,963	-	-	-	-	-	-	-	-	-	-	-	-	474,963	474,963	
Contract and Material Expenses	-	367,393	-	-	-	-	-	-	-	-	-	-	-	-	367,393	367,393	
Finance Expenses	-	395	-	-	-	-	-	-	-	-	-	-	-	-	395	395	
Other Operating Payments	-	99,238	-	-	-	-	-	-	-	-	-	-	-	-	99,238	99,238	
Other Operating Payments	-	1,334	-	-	-	-	-	-	-	-	-	-	-	-	1,334	1,334	
Total Operating Activities	-	(348,519)	-	-	-	-	-	-	-	-	-	-	-	-	(348,519)	(348,519)	
Investing Activities																	
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments	-	47,500	-	-	-	-	-	-	-	-	-	-	-	-	47,500	47,500	
Purchase of Assets	-	47,500	-	-	-	-	-	-	-	-	-	-	-	-	47,500	47,500	
Total Investing Activities	-	(47,500)	-	-	-	-	-	-	-	-	-	-	-	-	(47,500)	(47,500)	
Financing Activities																	
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Increase or (Decrease) in Cash Held	-	(396,019)	-	-	-	-	-	-	-	-	-	-	-	-	(396,019)	(396,019)	
Accumulated Cash Balance	3,239,616	2,843,597	-	-	-	-	-	-	-	-	-	-	-	-	2,843,597	396,019	



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