



Tiwi Islands Regional Council

Revised Budget

Financial Year 2024-25

Tiwi Islands Regional council

Revised Annual Budget for Year ending 30 June 2025



Table 1 Annual Budget Income and Expenditure

Revised Annual Budget Income and Expenditure	YTD Actual March 25	Original Budget FY 24-25	Revised Budget FY 24-25	Variance	%	Note
	A	B	C	D = (B-C)	E=(D/C)	
OPERATING INCOME						
Rates	2,995,323	2,792,420	2,995,323	202,903	7%	R.1
Charges	735,872	758,764	735,872	(22,892)	(3%)	
Fees and Charges	1,017,187	1,345,550	1,382,948	37,398	3%	R.2
Operating Grants and Subsidies	9,309,568	7,506,980	13,477,147	5,970,167	44%	R.3
Interest / Investment Income	175,093	218,795	190,000	(28,795)	(15%)	R.4
Commercial and Other Income	631,537	901,436	823,439	(77,997)	(9%)	R.5
TOTAL OPERATING INCOME	14,864,580	13,523,945	19,604,729	6,080,784	31%	Z
OPERATING EXPENDITURE						
Employee Expenses	5,315,688	7,012,432	6,793,527	(218,905)	3%	E.1
Materials and Contracts	6,062,759	5,329,956	7,124,100	1,794,144	(25%)	E.2
Elected Member Allowances	363,558	406,401	449,208	42,807		
Elected Member Expenses	58,139	45,920	99,500	53,580		
Council Committee & LA Allowances	36,615	36,488	63,350	26,862		
Council Committee & LA Expenses	9,595	7,667	6,500	(1,167)	(20%)	E.3
Depreciation, Amortisation and Impairment	1,519,516	1,983,400	2,062,211	78,811	(4%)	
Interest Expenses	0	0	110,390	110,390	(100%)	
Other Expenses	2,059,569	526,682	2,521,977	1,995,295	(79%)	
TOTAL OPERATING EXPENDITURE	15,425,439	15,348,946	19,230,763	3,881,817	(20%)	C
BUDGETED OPERATING SURPLUS / (DEFICIT)	(560,858)	(1,825,001)	373,966	2,198,967		

Estimated Capital & Non Cash Adjustments :

Revised Annual Budget Income and Expenditure_Continued	YTD Actual March 25	Original Budget FY 24-25	Revised Budget FY 24-25	Variance	%	Note
	A	B	C	D = (B-C)	E=(D/C)	
BUDGETED OPERATING SURPLUS / (DEFICIT)	(560,858)	(1,825,001)	373,966	2,198,967		CC.1
Remove NON-CASH ITEMS						
Less Non-Cash Income						
Add Back Non-Cash Expenses	1,519,516	1,983,400	2,062,211	78,811		CC.2
TOTAL NON-CASH ITEMS	1,519,516	1,983,400	2,062,211	2,277,778		
Less ADDITIONAL OUTFLOWS						
Capital Expenditure	1,745,806	300,000	2,396,345	2,096,345		
Borrowing Repayments (Principal Only)	-	10,000	10,000	0		
Transfer to Reserves						
Other Outflows						
TOTAL ADDITIONAL OUTFLOWS	(1,745,806)	(310,000)	(2,406,345)	(2,096,345)		CC.3
Add ADDITIONAL INFLOWS						
Capital Grants Income	-	329,871	-	(329,871)		CC.4
Prior Year Carry Forward Tied Funding		-	-	-		
Other Inflow of Funds						
Transfers from Reserves						
TOTAL ADDITIONAL INFLOWS	0	329,871	0	(329,871)		
NET BUDGETED OPERATING POSITION	(787,148)	178,270	29,833	(148,437)		RB

Capital Expenditure and Funding

Table 2.1 By class of infrastructure, property, plant and equipment



CAPITAL EXPENDITURE **	YTD Actual 25 A	Original Budget FY 24-25 B	Revised Budget FY 24-25 C
Infrastructure	525,057	-	800,383
Plant and Equipment	839,855	100,000	1,204,962
Motor Vehicle	380,894	200,000	391,000
TOTAL CAPITAL EXPENDITURE*	1,745,806	300,000	2,396,345
TOTAL CAPITAL EXPENDITURE FUNDED BY: **			
Tied Funding	1,430,067	-	2,096,345
Untied Funding	300,000	300,000	300,000
TOTAL CAPITAL EXPENDITURE FUNDING	1,730,067	300,000	2,396,345

Table 3.1 Budget by Planned Major Capital Works



Class of Assets	By Major Capital Project*	Total Prior Year(s) Actuals \$	Current Financial Year Budget \$	Total Planned Budget \$	Expected Project Completion Date
Infrastructure	Milikapiti Water Park	-	659,853	1,200,000	30/11/2025
Infrastructure	Wurrumiyanga Multipurpose Hall	-	115,529	1,500,000	30/06/2026
Plant & Machinery	Community Solar Paru	-	247,912	550,000	30/09/2025
	TOTAL	0	1,023,294	3,250,000	

Tiwi Islands Regional council

Table 6.1 Revised Annual Budget Local Authority Area wise_for Year ending 30 June 2025



LOCAL AUTHORITY REVISED BUDGETS FOR THE YEAR ENDING 30 JUNE 2025	Regional		Wurrumiyanga		Pirlangimpi		Milikapiti		Total Annual Budget	
	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Original	Revised
OPERATING INCOME										
Rates	-	7,807	1,791,669	2,340,387	466,081	100,137	534,671	546,992	2,792,421	2,995,323
Charges	-	3,316	486,837	536,575	126,645	47,481	145,282	148,500	758,764	735,872
Fees and Charges	188,377	79,988	605,497	739,000	296,021	298,470	255,654	265,490	1,345,550	1,382,948
Operating Grants and Subsidies	6,981,491	12,206,380	300,279	555,884	75,070	57,600	150,140	657,283	7,506,980	13,477,147
Interest / Investment Income	218,795	190,000	-	-	-	-	-	-	218,795	190,000
Commercial and Other Income	9,014	17,290	108,172	77,802	180,287	181,218	603,962	547,129	901,436	823,439
TOTAL OPERATING INCOME	7,397,677	12,504,781	3,292,455	4,249,648	1,144,104	684,906	1,689,709	2,165,394	13,523,945	19,604,729
OPERATING EXPENDITURE										
Employee Expenses	2,664,724	2,452,576	2,524,476	2,289,167	981,741	1,137,301	841,492	914,484	7,012,432	6,793,527
Materials and Contracts	2,185,281	1,054,922	1,545,688	3,491,493	373,097	1,307,200	1,225,890	1,270,485	5,329,956	7,124,100
Elected Member Allowances	406,401	67,101	-	104,064	-	49,310	-	228,733	406,401	449,208
Elected Member Expenses	45,920	94,000	-	500	-	1,000	-	4,000	45,920	99,500
Council Committee & LA Allowances	36,488	30,350	-	13,000	-	10,000	-	10,000	36,488	63,350
Council Committee & LA Expenses	7,667	-	-	3,500	-	2,000	-	1,000	7,667	6,500
Depreciation, Amortisation and Impairment	1,983,400	2,062,211	-	-	-	-	-	-	1,983,400	2,062,211
Interest Expenses	-	110,390	-	-	-	-	-	-	-	110,390
Other Expenses	375,280	1,772,848	57,889	383,324	48,983	84,910	44,530	280,894	526,682	2,521,976
TOTAL OPERATING EXPENDITURE	7,705,161	7,644,398	4,128,052	6,285,048	1,403,820	2,591,720	2,111,912	2,709,596	15,348,946	19,230,762
BUDGETED OPERATING SURPLUS / DEFICIT	(307,484)	4,860,383	(835,598)	(2,035,400)	(259,717)	(1,906,814)	(422,203)	(544,203)	(1,825,002)	373,966

LOCAL AUTHORITY REVISED BUDGETS FOR THE YEAR ENDING 30 JUNE 2025 Continued ..	Regional		Wurrumiyanga		Pirlangimpi		Milikapiti		Total Annual Budget	
	Original	Revised	Original	Revised	Original	Revised	Original	Revised	Original	Revised
BUDGETED OPERATING SURPLUS / DEFICIT	(307,484)	4,860,383	(835,598)	(2,035,400)	(259,717)	(1,906,814)	(422,203)	(544,203)	(1,825,002)	373,966
Remove NON-CASH ITEMS										
Less Non-Cash Income										
Add Back Non-Cash Expenses	1,983,400	2,062,211	-	-	-	-	-	-	1,983,400	2,062,211
TOTAL NON-CASH ITEMS	1,983,400	2,062,211	-	-	-	-	-	-	1,983,400	2,062,211
Less ADDITIONAL OUTFLOWS										
Capital Expenditure	300,000	2,396,345	-	-	-	-	-	-	300,000	2,396,345
Borrowing Repayments (Principal Only)	10,000	10,000	-	-	-	-	-	-	10,000	10,000
Transfer to Reserves										
Other Outflows										
TOTAL ADDITIONAL OUTFLOWS	(310,000)	(2,406,345)	0	0	0	0	0	0	(310,000)	(2,406,345)
Add ADDITIONAL INFLOWS										
Capital Grants Income	329,871								329,871	-
Prior Year Carry Forward Tied Funding										
Other Inflow of Funds										
Transfers from Reserves										
TOTAL ADDITIONAL INFLOWS	329,871		-		-		-		329,871	-
NET BUDGETED OPERATING POSITION	1,695,787	4,516,249	(835,598)	(2,035,400)	(259,717)	(1,906,814)	(422,203)	(544,203)	178,269	29,833

Notes on Expense Variances comparing Revised Budget Against Original Budget.

Note	Expense Area		Line Item	Totals	Remarks
	Favourable Variance				
E1	Employee Expenses		218,905		Employee expenses are aligned with updated projections.
A	Total Favourable Variance	A =[E1]		218,905	
	Unfavourable Variance				
E2	Materials and Contracts		1,794,144		Increase in Expenditure majorly due utilization of execution of Roads Project _FY 24 - 25.
E3	Total Council & LA Committee Expenses		122,082		
	Elected Member Allowances	42,807			Allowances paid under remuneration Tribunal
	Elected Member Expenses	53,580			Councilors Training , Professional development expenses
	Council Committee & LA Allowances	26,862			Corrections in original budget estimates
	Council Committee & LA Expenses	(1,167)			Corrections in original budget estimates
		122,082			
E4	Total Other Expenses		1,995,295		
	Other Expenses	1,730,295			Increase in Expenditure majorly due to incorrect allocation of budget in Material & Contracts & Other Expenses in Original Budget.
	Grants paid back	265,000			Grants paid back to NTG as per the the terms of contract.
	Total Other Expenses	1,995,295			
	Depreciation		78,811		Excess depreciation compared to original plan.
	Interest Expenses		110,390		Interest apportioned on OTL Leases Rentals payment to is segregated in Revised budget for better reporting practices.
B	Total Unfavourable Variance	B =[E2+E3+E4]		4,100,722	
C	Variance On Total Expenses	C =[B- A]		3,881,817	Statuts :- Net Unfavourable Expense Variance

Notes on Revenue Variances comparing Revised Budget Against Original Budget.

Note	Revenue Area		Line Item	Totals	Remarks
	Favourable Variance				
R1	Rates	202,903	180,011		Increase income of 169K represents the correction in rates & Interest component on Outstanding Rates Arrears till July 2024.
	Charges	(22,892)			
	Net Increase				
R2	Fees and Charges		37,398		Projected increase in Lease Rentals during FY 2024-25.
R3	Operating Grants and Subsidies		5,970,167		Increase in Revenue primarily due to Forecasted Tied Funding :- \$4.72 M & Untied Funding of \$ 1.4 M
	LRCI	1,788,342			
	R2R	1,716,675			
	LAPF	580,383			
	Other Tied Funding	478,592			
	Tied	4,563,992			
	Roads_25-26	1,406,175			
	Untied	1,406,175			
	Total = [Tied +UnTied]	5,970,167			
X	Total Favourable Variance	X =[R1+R2+R3]		6,187,576	
	Unfavourable Variance				
R4	Interest / Investment Income		28,795		Diffrence in interest is lower on going bank balance in comparision to previous years. This is due to completion of projects projects.
R5	Commercial and Other Income		77,997		Sale of assets & Other reimbursements originally budgetd not materialized.
Y	Total Unfavourable Variance	Y = [R4+R5]		106,792	
Z	Net Variance On Total Revenue	Z =[X - Y]		6,080,784	Status :- Net Favourable Revenue Variance

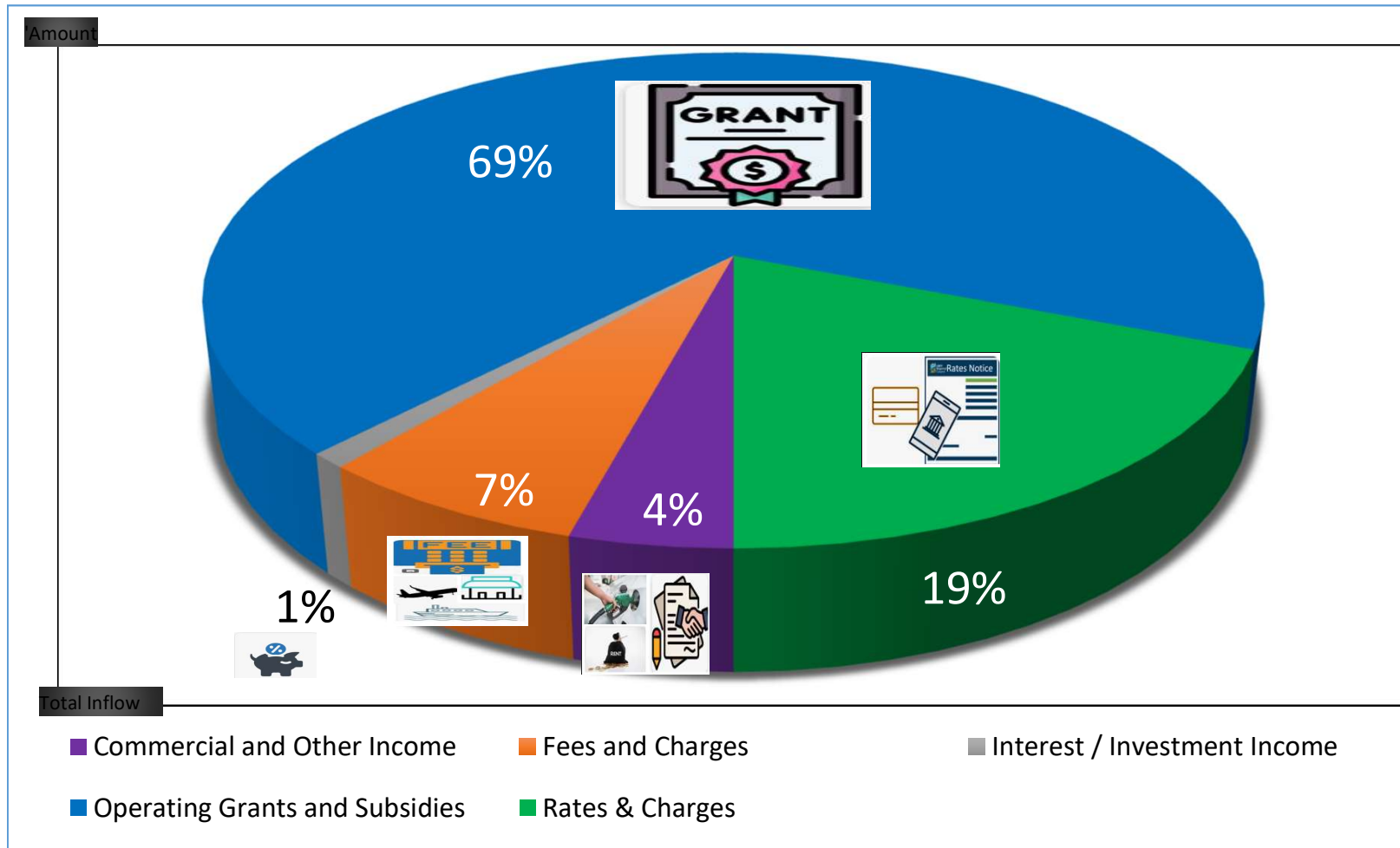
Notes on Cash& Capax Variances comparing Revised Budget Against Original Budget.

Note	Revenue Area		Line Item	Totals	Remarks
	Net Favourable Revenue Variance	Z	6,080,784		Refer :- Variance Commentary-Revenue (Favourable)
	Net Unfavourable Expense Variance	C	3,881,817		Refer :- Variance Commentary-Expenditure (Un Favourable)
CC.1	Net Variance of Income & Expenditure	(i) = [Z-C]	2,198,967	2,198,967	Net Favourable Variance
CC.2	Depreciation Movement	Favourable	78,811		Add Back Depreciation Variance
CC.3	Capital Expenditure	Unfavourable	(2,096,345)		Less :- Variance on Capital Expenditure during the year.
CC.4	Capital Grants Income	Unfavourable	(329,871)		Less :- Already Included in Revenue Section in revised budget, But in original Budget it was presented separately.
	Net Variance of Depreciation & Capax Movement	(ii)	(2,347,405)	(2,347,405)	Net Unfavourable Variance
	Net Unfavourable Variance	(iii) = [(i) + (ii)]	(148,437)	(148,437)	Comparing Revised Budget with Original Budget_TIRC FY 24-25.
	Alternative Reconciliation of Reported Surplus				
	Reported Surplus as per Original Budget_FY24-25	OB	178,270		
+	Net Unfavourable Variance	VR	(148,437)		
RB	Total	RB = [OB + VR]	29,833	29,833	Surplus as per Revised Budget_FY24-25

BUDGETED INFLOW AS PER REVISED BUDGET WITH CATEGORY OF REVENUE PERCENTAGE WISE.

R_Budgeted Inflow_FY24-25	'Amount	%
Commercial and Other Income	823,439	4%
Fees and Charges	1,382,948	7%
Interest / Investment Income	190,000	1%
Operating Grants and Subsidies	13,477,147	69%
Rates & Charges	3,731,195	19%
Total Inflow	19,604,729	100%

FROM WHERE THE
MONEY WILL
COME



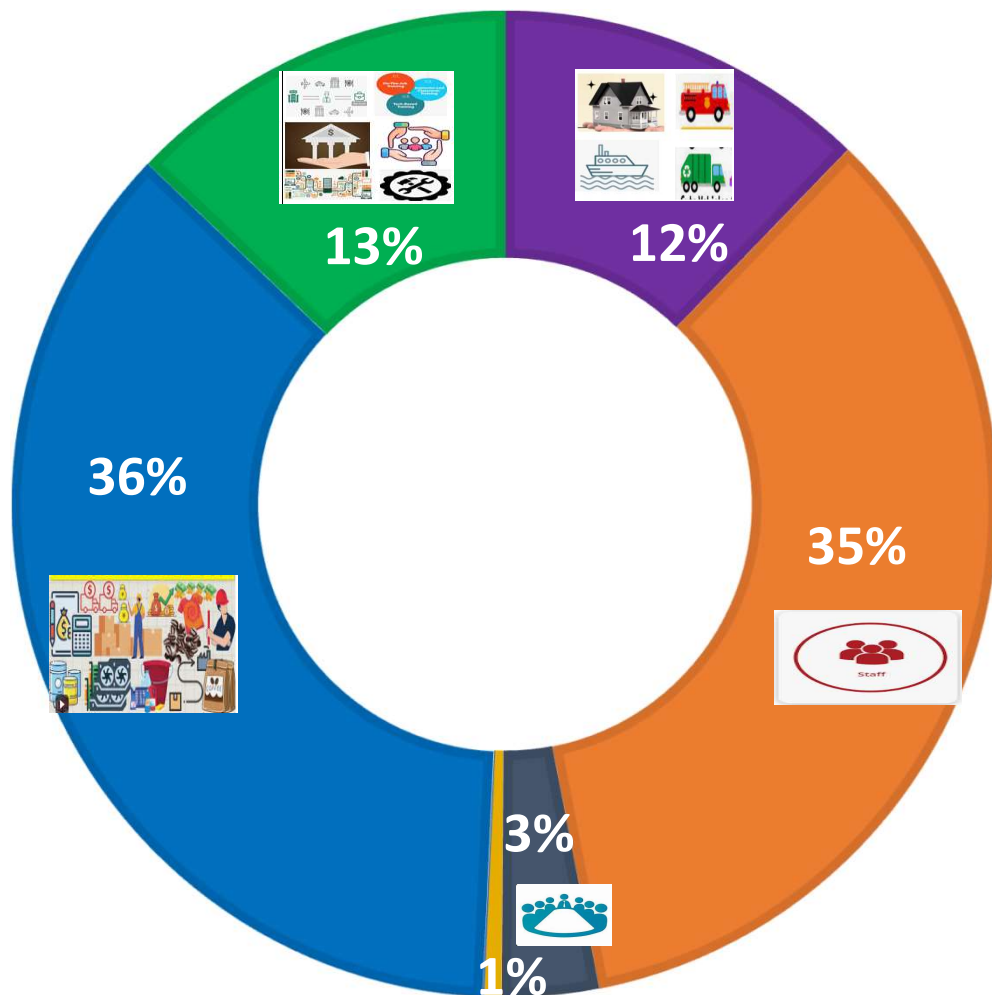
BUDGETED OUTFLOW AS PER REVISED BUDGET WITH CATEGORY OF OUTFLOW PERCENTAGE WISE.

R_Budgeted Outflow_FY24-25	'Amount	%
Asset Acquired	2,396,345	12%
Employee Expenses	6,793,527	35%
Governing Body	618,558	3%
Interest Expenses	110,390	1%
Loan Repayments	10,000	0%
Materials and Contracts	7,124,100	36%
Other Expenses	2,521,977	13%
Total Outflow	19,574,897	100%

TO WHERE
THE MONEY
WILL GO



'Amount



Total Outflow

- Asset Acquired
- Employee Expenses
- Governing Body
- Interest Expenses
- Loan Repayments
- Materials and Contracts
- Other Expenses

Revised Budget 2024-25 Assumptions

- All current core services will continue to be provided by the Council.
- Due to the small rates base council is heavily reliant on territory government and commonwealth grants
- It is anticipated that the repairs, maintenance, management and development of infrastructure continue at the same level as outlined in the budget. TIRC will continue to apply for additional funding to rectify identified deficiencies in infrastructure.
- TIRC's current financial position does not have untied funds available for significant new initiatives. With these circumstances in mind any new major community initiatives would be entirely reliant upon the provision of additional special purpose grant funding.
- Council has budgeted early release of untied Roads Grant of \$1.4 M of 2025-26 estimated to be received in June 25.

Key Highlights

- Increased expenditure in Repairs of community roads in Wurrimiyanga, Pirlangimpi and Milikapiti through Roads 2 Recovery funding & Local Roads & Community Infrastructure grant funding.
- Investment in community facilities with upgrades in for Rec hall in Wurrumiyanga, Milikapiti Water Play Area.
- Replacing Aging fleet with purchase of new cars , Garbage Truck & Skip Bin Truck for Wurrumiyanga.