

Certification by the CEO to the Council

Council Name:	TIWI ISLANDS REGIONAL COUNCIL
Reporting Period:	March 2025

That, to the best of the CEO's knowledge, information and belief:

- (1) The internal controls implemented by the council are appropriate; and
- (2) The council's financial report best reflects the financial affairs of the council.

CEO Signed



Date Signed

10/04/24

Note: *The monthly financial report to council must either be accompanied by a written certification by the CEO to the council, as set out above, or the CEO is to provide written reasons for not providing the certification. (Regulation 17(5) of the General Regulations)*

Table 1.1 Monthly Income and Expenditure Statement_ March 2025

Particulars	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Full Year Budget \$
OPERATING INCOME				
Rates	2,995,323	2,792,420	202,903	2,792,420
Charges	735,872	758,764	(22,892)	758,764
Fees and Charges	873,494	1,009,163	(135,669)	1,345,550
Operating Grants and Subsidies	8,971,160	5,630,235	3,340,925	7,506,980
Interest / Investment Income	165,313	164,096	1,216	218,795
Commercial and Other Income	581,471	676,077	(94,606)	901,436
TOTAL OPERATING INCOME	14,322,633	11,030,755	3,291,878	13,523,945
OPERATING EXPENDITURE				
Employee Expenses	4,794,281	5,259,324	(465,043)	7,012,432
Materials and Contracts	5,838,076	3,997,467	1,840,609	5,329,956
Elected Member Allowances	331,713	304,801	26,913	406,401
Elected Member Expenses	46,947	34,440	12,507	45,920
Council Committee & LA Allowances	35,315	27,366	7,949	36,488
Council Committee & LA Expenses	9,266	5,750	3,516	7,667
Depreciation, Amortisation and Impairment	1,364,746	1,487,550	(122,804)	1,983,400
Interest Expenses	-	-	-	
Other Expenses	1,846,302	395,012	1,451,290	526,682
TOTAL OPERATING EXPENDITURE	14,266,646	11,511,710	2,754,936	15,348,946
	0			
OPERATING SURPLUS / (DEFICIT)	55,987	(480,955)	536,942	(1,825,001)
Less : Capital Expenditure	1,535,391	225,000	1,310,391	300,000
Less :Borrowing Repayments Principal	-	7,500	(7,500)	10,000
Add :Depreciation, Amortisation	1,364,746	1,487,550	(122,804)	1,983,400
Net Cash Surplus/(Deficit)	(114,658)	774,095	(888,753)	(151,601)
Capital Grants Income	-	247,403	(247,403)	329,871
Total Surplus/(Deficit)	(114,658)	1,021,499	(1,136,156)	178,270

Table 1.1 A - Monthly Variance Analysis Statement_ March 2025

Particulars	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Full Year Budget \$	Varian ce %	Remarks
OPERATING INCOME						
Rates	2,995,323	2,792,420	202,903	2,792,420	7%	TIRC has completed Rates & Charges for FY 2024-25.
Charges	735,872	758,764	(22,892)	758,764	-3%	
Fees and Charges	873,494	1,009,163	(135,669)	1,345,550	-13%	Variance of \$136K is majorly due to shortfall in Airport Landing \$82K , Ferry Ticket Sales \$8K , Facility Hire \$7K , Lease Rentals \$33K.
Operating Grants and Subsidies	8,971,160	5,630,235	3,340,925	7,506,980	59%	LRCI \$1.66 M & R2R \$1.7 M - Total = \$3.36 M - Roads Grant Funding Realized in Dec 2024
Interest / Investment Income	165,313	164,096	1,216	218,795	1%	
Commercial and Other Income	581,471	676,077	(94,606)	901,436	-14%	Variance of 95K is majorly due to due to shortfall in Non Operational income \$53K. - Airport invoicing of \$42K to DIPL Completed in Jun 25.
TOTAL OPERATING INCOME	14,322,633	11,030,755	3,291,878	13,523,945		
OPERATING EXPENDITURE						
Employee Expenses	4,794,281	5,259,324	(465,043)	7,012,432	-9%	Budgeted expenses are expected to align with actuals by Apr. 25.
Materials and Contracts	5,838,076	3,997,467	1,840,609	5,329,956	46%	Roads Project Expenditure recorded in Dec 24 - LRCI \$1.66 M & R2R \$1.7 M - Total = \$3.36 M.
Elected Member Allowances	331,713	304,801	26,913	406,401	14%	Motor vehicle allowance paid as per the regulations as governed by Remuneration Tribunal.
Elected Member Expenses	46,947	34,440	12,507	45,920		
Council Committee & LA Allowances	35,315	27,366	7,949	36,488		
Council Committee & LA Expenses	9,266	5,750	3,516	7,667		
Depreciation, Amortisation and Impairment	1,364,746	1,487,550	(122,804)	1,983,400	-8%	Lease Amortization workings Jun 25.
Interest Expenses	-	-	-	-	0%	
Other Expenses	1,846,302	395,012	1,451,290	526,682	N/A.	Error in Budget Classification between Material & Contracts & Other Expenses. Variances of 1.4 M in Other Expenses is compensating the shortfall of Material & Contracts.
TOTAL OPERATING EXPENDITURE	14,266,646	11,511,710	2,754,936	15,348,946		
OPERATING SURPLUS / DEFICIT	55,987	(480,955)	536,942	(1,825,001)		
Less Capital Expenditure	1,535,391	225,000	1,310,391	300,000		As per Table 2.1 Capital Expenditure & Funding
Less :Borrowing Repayments Principal	-	7,500	(7,500)	10,000		
Add :Depreciation, Amortisation	1,364,745	1,487,550	(122,805)	1,983,400		
Net Cash Surplus/(Deficit)	(114,659)	774,095	(888,754)	(151,601)		
Add :- Grants Carried Forward				329,871		
Total Surplus	(114,659)	774,095	(888,754)	178,270		

Table 1.2 Monthly Operating Position - March 2025

Particulars	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
BUDGETED OPERATING SURPLUS / DEFICIT	55,987	(480,955)	536,942	(1,825,001)
<i>Remove</i> NON-CASH ITEMS				
<i>Less</i> Non-Cash Income	-	-	-	-
<i>Add Back</i> Non-Cash Expenses	1,364,746	1,487,550	(122,804)	1,983,400
TOTAL NON-CASH ITEMS	1,364,746	1,487,550	(122,804)	1,983,400
<i>Less</i> ADDITIONAL OUTFLOWS				
Capital Expenditure	1,535,391	225,000	1,310,391	300,000
Borrowing Repayments (Principal Only)	-	7,500	(7,500)	10,000
Transfer to Reserves				
Other Outflows			-	
TOTAL ADDITIONAL OUTFLOWS	(1,535,391)	(232,500)	(1,302,891)	(310,000)
<i>Add</i> ADDITIONAL INFLOWS				
Capital Grants Income	-			329,871
Prior Year Carry Forward Tied Funding	-	-	-	-
Other Inflow of Funds	-	-	-	-
Transfers from Reserves	-	-	-	-
TOTAL ADDITIONAL INFLOWS	-	-	-	329,871
NET BUDGETED OPERATING SURPLUS / DEFICIT	(114,658)	774,095	(888,753)	178,270

Table 2.1 Capital Expenditure (Part A) and Funding (Part B)- March 2025
By class of infrastructure, property, plant and equipment

CAPITAL EXPENDITURE (Part A) *	YTD Actuals \$	YTD Budget *	YTD Variance \$	(Annual) Budget \$
Milikapiti Water Park -Barbeque Play Area (1478)	36,501	36,501	-	Not Applicable
Multi Purpose Hall Wurrumiyanga (1764)	94,747	94,747	-	Not Applicable
Milikapiti Oval Stage 2 (1645)	30,479	30,479	-	Not Applicable
Milikapiti Water Play Area (1761+1762)	341,092	341,092	-	Not Applicable
Master Plan – Sports and Rec-Wurrumiyanga (1478)	29,957	29,957		
Infrastructure	532,777	532,777	-	
HHIP Stage 2 -25% Deposit (1682)	45,455	45,455		Not Applicable
Community solar Paru Project - 25% Deposit (1685)	61,775	61,775		Not Applicable
Backhoe Caterpillar (1478)	30,769	30,769	-	Not Applicable
Backhoe Caterpillar (1662)	9,231	9,231	-	Not Applicable
STG Truck Signage (1478)	438,436	438,436	-	Not Applicable
Security System (1765) - Untied	35,145			
Plant and Equipment	620,811	585,666	-	
Toyota -Night Patrol Vehicle - CF 76 GF (1208)	67,595	67,595	-	Not Applicable
Toyota -Night Patrol Vehicle - CF 76 IP (1208)	61,320	61,320		Not Applicable
Toyota -Night Patrol Vehicle - CF 80 YO (1208)	57,712	57,712		Not Applicable
Portaloo's on trailers	19,704	19,704		Not Applicable
Toyota Hilux - CF 83 AK (1055)	47,862			
Toyota Hilux - CF 83 AJ (1055)	50,222			
MG ZS -EXCITE - CF 86 OF (1055)	19,211			
Ferry Engines x2 (1220)	58,178			
Motor Vehicle	381,804	206,331	0	
Overall Untied Budgeted capital expenditure		225,000		300,000
			-	
TOTAL CAPITAL EXPENDITURE :- BY ASSET CLASS *	1,535,391	1,549,774	-	300,000

FUNDING SOURCE (Part B) :-	YTD Actuals \$	YTD Budget * \$	YTD Variance \$	(Annual) Budget
Community Saftety (1208)	186,627	186,627	-	
HHIP Stage 2 -25% Deposit (1682)	45,455	45,455	-	
Community Solar Project (1685)	61,775	61,775	-	
Wurrumiyanga Multi Purpose Hall (1764)	94,747	94,747	-	
Milikapiti Oval Stage 2 (1645)	30,479	30,479	-	
Milikapiti Water Play Area (1761)	154,147	154,147	-	
Milikapiti Water Play Area (1762)	186,945	186,945		
LAPF Wurrumiyanga (1478)	19,704	19,704		
LAPF Wurrumiyanga (1478)	29,957	29,957		
LAPF Wurrumiyanga (1478)	438,436	438,436		
LAPF Milikapiti (1478)	36,501	36,501		
LAPF Millikapiti (1478)	30,769	30,769	-	
W.AR.M. Funding (1662)	9,231	9,231	-	
Tied Funding Grants	1,324,774	1,324,774	0	
Un Tied Funds	210,618	225,000	14,382	300,000
Toyota Hilux - CF 83 AK (1055)	47,862			
Toyota Hilux - CF 83 AJ (1055)	50,222			
MG ZS -EXCITE - CF 86 OF (1055)	19,211			
Security System- Wurri. Office (1765)	35,145			
Ferry Engines x 2 (1220)	58,178			
TOTAL CAPITAL EXPENDITURE :- BY FUNDING TYPE	1,535,392	1,549,774	14,382	300,000

0

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Bird's Eye View TIRC_Profit & Loss as YTD 31st March 2025

Income



\$14.32 M

Expenses



\$14.26 M



R	RATES & CHARGES
	\$3.73 M



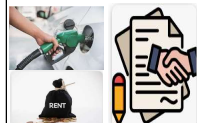
G	GRANT FUNDING
	\$8.97 M



F	FEES & CHARGES
	\$0.87 M



I	BANK INTEREST
	\$0.17 M



OI	OTHER INCOME
	\$0.58 M



OS	OPERATING SURPLUS
	\$0.06 M

M	MATERIAL & CONTRACTS
	\$5.84 M

W	WAGES
	\$4.79 M

C	GOVERNING BODY
	\$0.42 M

OX	OTHER EXPS
	\$1.85 M

Y	DEPRECIATION
	\$1.36 M

Z	NET CASH SURPLUS
	\$-0.11 M



Bird's Eye View TIRC_Balance Sheet as at 31st March 2025

Assets



A	CURRENT ASSETS
	\$4.14 M

B	NON CURRENT ASSETS (NCA)
	\$64.86 M

C	TOTAL ASSETS
	\$69 M

Liabilities



D	CURRENT LIABILITIES
	\$3.51 M

E	NON CURRENT LIABILITIES(NCL)
	\$3.19 M

F	TOTAL LIABILITIES
	\$6.7 M

Equity



X	NET CURRENT ASSETS
	\$0.63 M

Y	(NCA -NCL)
	\$61.67 M

Z	EQUITY / NET ASSETS
	\$62.3 M

Table 3. Monthly Balance Sheet Report_As of 31st March 2025

Particulars	Sub Total	Year To Date Actuals	Note
ASSETS			
<u>Cash at Bank</u>		3,160,504	(1)
Tied Funds	2,977,081		
Untied Funds	183,424		
<u>Accounts Receivable</u>		757,064	
Trade Debtors	126,496		(2)
Rates & Charges Debtors	630,569		(7)
<u>Other Current Assets</u>		225,655	
Prepayments	211,224		
Other Current Assets	14,431		
TOTAL CURRENT ASSETS		4,143,223	A
<u>Property, Plant and Equipment</u>		62,499,707	
Buildings Prescribed	53,040,528		
Infrastructure Prescribed	6,198,687		
Plant	1,682,516		
Equipment	144,250		
Motor Vehicles	633,427		
Work in Progress	800,299		
<u>Non-Current Financial Lease Assets</u>		2,356,976	
B = TOTAL NON-CURRENT ASSETS		64,856,683	B
TOTAL ASSETS		68,999,906	C = A + B
LIABILITIES			
<u>Current Liabilities</u>			
Accounts Payable		27,073	(3)
ATO & Payroll Liabilities		25,487	(3 & 4)
Current Provisions		1,183,829	(5)
Other Current Liabilities		474,478	(6)
Unexpected Grant Liabilities		1,803,357	
TOTAL CURRENT LIABILITIES		3,514,224	D
<u>Non - Current Liabilities</u>			
Non-Current Provisions		230,966	
Non-Current Borrowings		610,001	
Non-Current Financial Lease Liabilities		2,346,057	
TOTAL NON-CURRENT LIABILITIES		3,187,024	E
TOTAL LIABILITIES		6,701,248	F = D + E
NET ASSETS		62,298,658	X = C - F
EQUITY			
Asset Revaluation Reserve		54,409,698	
Asset Replacement Reserve		50,000	
Restricted Reserves		1,173,724	
Accumulated Surplus		6,665,237	
TOTAL EQUITY		62,298,658	

Table 3a . Notes to Monthly Balance Sheet as of 31st March 2025

Note 1. Details of Cash and Investments Held as of 31st March 2025

Bank Accounts	Total
Operating Account	231,256
Trust Account	1,370,159
Christmas Saving Account	50,075
NIAA Bank Account	1,458,117
Cash Deposit Account (credit cards)	50,898
Total Bank Balance as of 31st March 2025	3,160,504

Note 2. Statement of Trade Debtors as of 31st March 2025

Trade Debtors	Current	Past Due 1 – 30 Days	Past Due 31 – 60	Past Due 61-90	Past Due 90+ Days	Total
Trade Debtors	-	88,776	2,995	-	34,724	126,496
Total Trade Debtors	-	88,776	2,995	-	34,724	126,496

Trade Debtors Breakdown	Total Amount	Current	Past Due 1 – 30 Days	Past Due 31 – 60 Days	Past Due 61-90 Days	Past Due 90+ Days	Total %
Department of Infrastructure, Planning and Logistic	38,518	14%	0%	0%	0%	17%	30%
Tiwi Islands Training And Employment Board	19,006	15%	0%	0%	0%	0%	15%
Tiwi Land Council	13,385	11%	0%	0%	0%	0%	11%
Katheirne Coaches Pty Ltd	12,000	9%	0%	0%	0%	0%	9%
City of Darwin	6,290	5%	0%	0%	0%	0%	5%
Other Debtors	37,296	17%	0%	2%	0%	10%	29%
Total	126,496	70%	0%	2%	0%	27%	100%

Note 3. Statement of Trade Creditors as of 31st March 2025

Trade Creditors	Current	Past Due 1 – 30 Days	Past Due 31 – 60	Past Due 61-90 Days	Past Due 90+ Days	Total
PAYG & Super	-	25,140	-	-	347	25,487
Trade Creditors		791	13,341	-	12,941	27,073
Total Accounts Payable as of 31st March 2025	-	25,931	13,341	-	13,288	52,560

Note 4. Statement of Australian Tax Office (ATO) and Payroll Obligations as of 31st March 2025

Notes	Amount	Progress Remarks
Payroll :-		
Payroll Overdues	-	
Superannuation Liability	25,487	The Council has paid last Superannuation on 21st Mar 2025. As per ATO - Next Quarterly super payment due dates Cut off date is 28th April 2025
ATO :-		
Business Activity Statements - (B.A.S.)		Feb 2025 - B.A.S. - Lodged with ATO on 13th March 2025. March 2025 - B.A.S. - Lodged will be lodged with ATO on or before the due date i.e. 21st April 25.
Fringe Benefit Tax - (F.B.T.)		FBT return of 2025 is now due - Reporting Date 20th May 25. Status - TIRC will initiate processing FBT Return in April 2025
Tax Payable Annual Report - (T.P.A.R)		The Council submitted TPAR for Year 2024 on 11th Oct 2024 to ATO.
Total ATO & Payroll as of 31st March 2025	25,487	

Note 5. Current Provisions as of 31st March 2025

Provisions - Purpose	Amount
Annual Leave Entitlements	494,476
Long Service Leave Entitlements	138,263
Doubtful Debts Provision	551,090
Current Provisions as of 31st March 2025	1,183,829

Note 6. Other Current Liabilities as of 31st March 2025

Other Current Liabilities - Breakup	Amount
Current Lease Liability As per - AASB16	240,493
Bonds held as a deposit	16,686
Christmas Savings Club	72,875
Misc. Accounts.	144,424
Other Current Liabilities as of 31st March 2025	474,478

Note 7. Rates & Charges Debtors as of 31st March 2025

Financial Year	Total Balance	Balance as %
FY 17/18	19,379	3%
FY 18/19	21,664	3%
FY 19/20	39,811	6%
FY 20/21	72,453	11%
FY 21/22	66,961	11%
FY 22/23	145,310	23%
FY 23/24	117,100	19%
FY 24/25	147,892	23%
Rates & Charges Outstanding as of 31st March 2025	630,569	100%

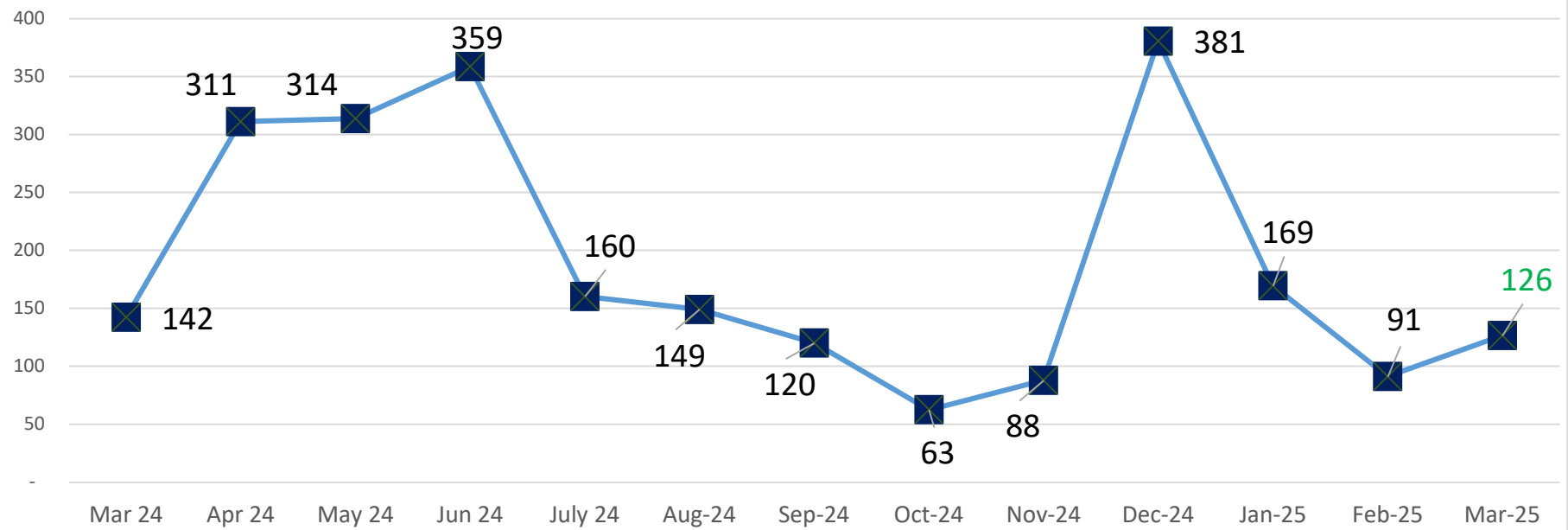
Table 4. Member and CEO Council Credit Card Transactions for the Period- March 2025

Where a council credit card has been issued to an Elected Member and/or the CEO, a list per cardholder of all credit card transactions in the month is to be published including the name of the supplier, the amount for each transaction and the reason for the transaction.

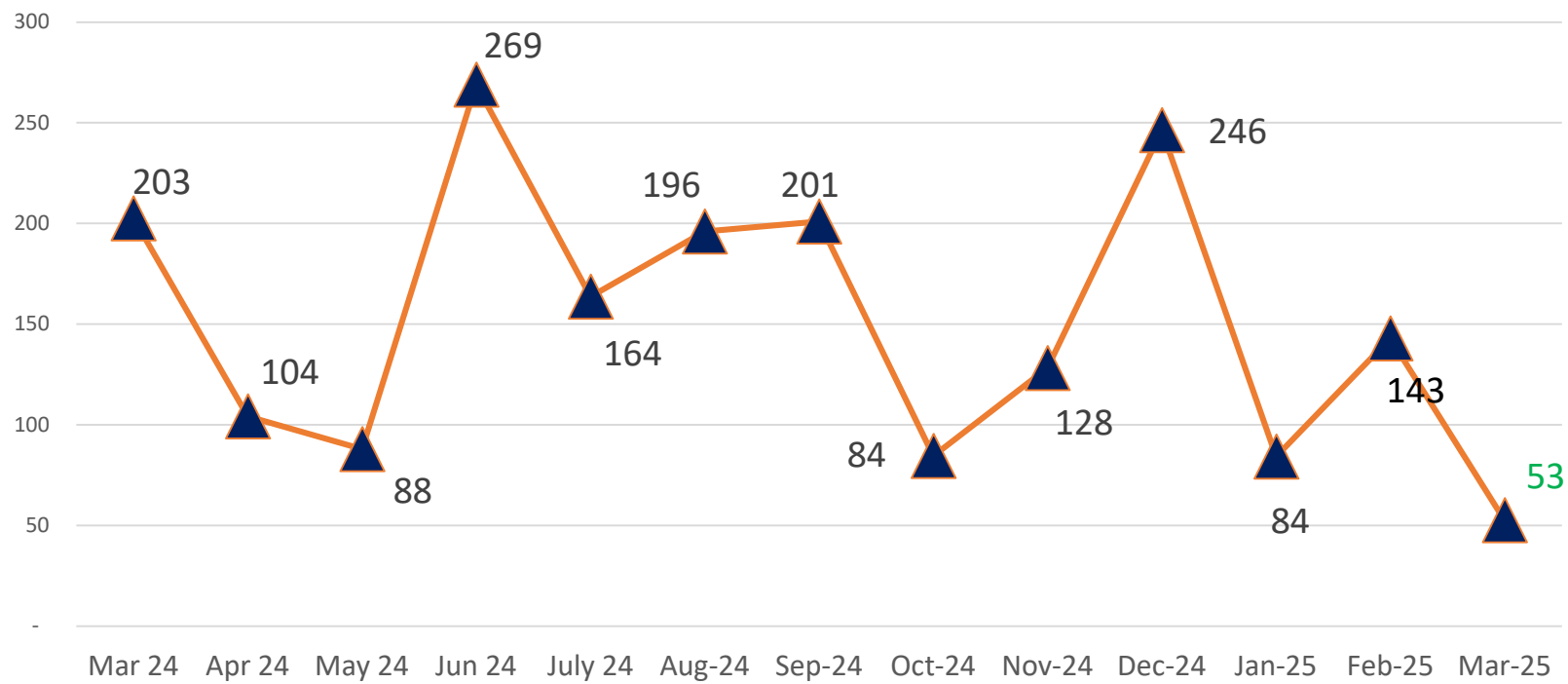
Cardholder Name: Gina McPharlin

Date	Amount	Supplier's Name	Reason for the Transaction
07-Mar-25	70	Ampol Eaton	Fuel for Darwin Office Car
25-Mar-25	9	Nguiu Ullintjinni Association	Wurrumiyanga Office supplies
Total	79		

March 2025_Recievables in K ('000) \$



March 2025_Payables in K ('000) \$



March 2025_Comparative Analysis of Recievables & Payables in K ('000) \$

