



**MINUTES OF THE AUDIT AND RISK MANAGEMENT COMMITTEE MEETING HELD IN
THE PARAP ON THURSDAY, 5 AUGUST 2021 AT**

1 WELCOME & APOLOGIES

1.1 Welcome

The meeting opened at 10:45am

1.2 Present

Committee Members

Aswin Kumar	Independent Chairperson
David Blair	Independent Member
Mayor Leslie Tungatum	Wurrumiyanga Ward
Deputy Mayor Lynette De Santis	Milikapiti Ward
Councillor Therese Bourke	Pirlangimpi Ward

Officers

Valerie Rowland	Chief Executive Officer
Bala Donepudi	Chief Financial Officer
Helen Daiyi	Governance & Compliance Manager

Guests

MunLi Chee	Merit Partners
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Minuter	Helen Daiyi
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1.3 Apologies

Nil

1.4 Leave of Absence

Nil

1.5 Declaration of Interest of Members or Staff

Nil

2 CONFIRMATION OF PREVIOUS MINUTES

Audit and Risk Management Committee - 7 June 2021

25 RESOLUTION

Moved: Lynette DeSantis
Seconded: Therese (Wokay) Bourke

That the minutes of the Audit and Risk Management Committee on 7 June 2021 as circulated, be confirmed as a true and correct record of that meeting.

CARRIED

3 GENERAL BUSINESS

Nil

4 REPORTS FOR INFORMATION

4.1 STRATEGIC RISK PROFILE

RECOMMENDATION:

That Committee:

- Receive updates on the risk profile pack
- Receive a copy of the current Risk Mitigation Plan including adequate responsibilities assigned to reporting officers
- Email a copy of the current Risk Management Policy. Independent Chair and Independent Member to provide feedback.

4.2 INTERIM AUDIT UPDATE

RECOMMENDATION:

That the committee:

- Note the progress of Interim Audit
- Request a copy of the draft financial statements
- Request a copy of the final version of the Tiwi Islands Regional Council Financial Statements from Merit Partners.
- Recommends a future interim audit in April/May 2022 to be able to address any major issues prior to the final audits at the end of 2022.
- Provide the Independent Chair and Independent Member with copies of the Tiwi Islands Regional Council 2020 Compliance Review document.

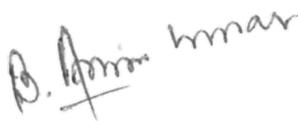
5 NEXT MEETING

Monday, 25 October 2021

6 CLOSURE

The meeting closed at 11:55am.

Minutes confirmed and approved.



Aswin Kumar
Audit Chair