MINUTES OF THE AUDIT AND RISK MANAGEMENT COMMITTEE MEETING HELD IN THE TIWI ISLANDS REGIONAL COUNCIL DARWIN OFFICE ON THURSDAY 31 OCTOBER 2024 AT 12:00 AM

TABLE OF CONTENTS

1 WELCOME & APOLOGIES 2

1.1 Welcome and Opening of Meeting 2

1.2 Present 2

1.3 Apologies 2

1.4 Leave of Absence 2

1.5 Declaration of Interest of Members or Staff 2

2 CONFIRMATION OF PREVIOUS MINUTES 3

3 GENERAL BUSINESS 3

4 REPORTS FOR INFORMATION 3

4.1 Draft Annual Audited Financial Reports - FY 2023-24 3

4.2 Draft Audit Closing Report to the Council for the year ended 30 June 2024 4

5 NEXT MEETING 4

6 CLOSURE 4

1 WELCOME & APOLOGIES

1.1 Welcome and Opening of Meeting

The meeting opened at 09.30.

1.2 Present

Audit & Risk Committee Meeting	
Aswin Kumar	Independent Chairperson
David Blair	Independent Member
Mayor Lynette De Santis	Milikapiti Ward
STAFF	
Gina McPharlin	Chief Executive Officer
Jayesh Vasandani	Acting Chief Financial Officer
GUESTS	
MunLi Chee	Auditor

1.3 Apologies

Absent

Deputy Mayor Leslie Tungutulum	Bathurst Ward
Councillor Therese Bourke	Pirlangimpi Ward

1.4 Leave of Absence

1.5 Declaration of Interest of Members or Staff

Section 73 of the Northern Territory *Local Government Act* states**:**

Section 73 Conflict of interest

(1) A member has a ***conflict of interest*** in a question arising for decision by the council, local board or council committee if the member or an associate of the member has a personal or financial interest in how the question is decided.

(2) This section does not apply if the interest is:

(a) an interest in a question about the level of allowances or expenses to be set for members; or

(b) an interest that the member or associate shares in common with the general public or a substantial section of the public; or

(c) an interest as an elector or ratepayer that the member or associate shares in common with other electors or ratepayers; or

(d) an interest that the member or an associate has in a non-profit body or association; or

(e) an interest of the member or an associate:

(i) in appointment or nomination for appointment to a body with predominantly charitable objects; or

(ii) in payment or reimbursement of membership fees, or expenses related to membership, in such a body; or

(f) an interest so remote or insignificant that it could not reasonably be regarded as likely to influence a decision.

Section 74 Disclosure of interest

(1) As soon as practicable after a member becomes aware of a conflict of interest in a question that has arisen or is about to arise before the council, local board or council committee, the member must disclose the personal or financial interest that gives rise to the conflict (the ***relevant interest***):

(a) at a meeting of the council, local board or council committee; and

(b) to the CEO.

(2) The CEO must record the disclosure in a register of interests kept for the purpose.

Section 12 of the Northern Territory Local Government (Administration) Regulations states:

Section 12 Contents of register of interests

The register of interests to be kept under section 74(2) of the Act must contain:

(a) the name of the member making the disclosure; and

(b) the nature of the interest that gives rise to the conflict of interest; and

(c) the nature of the question on which the conflict of interest arises.

Does any Councillor of Senior Officer have any conflicts of interest to declare at this point of procedings?

2 CONFIRMATION OF PREVIOUS MINUTES

2.1 Audit and Risk Management Committee held on XX
{item-no} {item-title}

That the minutes of the {item-title} as circulated, be confirmed as a true and correct record of that meeting.

3 GENERAL BUSINESS

4 REPORTS FOR INFORMATION

4.1 Draft Annual Audited Financial Reports - FY 2023-24

ARMC/6 **RESOLUTION**

Moved: Aswin Kumar
Seconded: David Blair

- ***That the Committee receive & note the Draft Annual Audited Financial Reports - FY 2023-24.***
- ***That the Audit and Risk Management Committee recommend the draft to Council.***

CARRIED

4.2 Draft Audit Closing Report to the Council for the year ended 30 June 2024

ARMC/7 **RESOLUTION**

Moved: Aswin Kumar
Seconded: David Blair

That the Committee notes and reviews the matters identified in the Audit Closing Report

CARRIED

5 NEXT MEETING

Monday 23 December 2024

6 CLOSURE

The meeting closed at 11.15.